



Cash Flow Management - Credit Questionnaire 2024-2025

School District: _____

School District Tax I.D. Number: _____

DEBT PROFILE:

- 1. Has your district issued any tax anticipation notes in the past five years?
 Yes No If yes, please describe:

- 2. (a) Does your district expect to issue \$10,000,000 or more in debt including lease purchases during the calendar year 2024, including the tax anticipation notes?
 Yes No

(b) List the other notes, bonds, leases, or loans which your district has obtained (closed) in the calendar year 2024.

(c) List notes, bonds, leases or other loans that your district expects to obtain during the remainder of the calendar year 2024.

- 3. Has your school district ever defaulted on the payment of any obligation or had a judgment entered against it for failure to pay?
 Yes No If yes, please explain.

FINANCIAL PROFILE:

- 4. Is your school district on probation for academic or financial reasons?
 Yes No If so, please explain.

- 5. Is there any reasonable basis to expect that your school district may be placed on either academic or financial probation within the next year?
 Yes No If yes, please explain.

6. Does your budget include sufficient funds to provide for payment of the principal and interest on the notes to be issued as a part of this program?
 Yes No

7. Revenues and Expenditures by Fund:

FUND	Actual 2023-2024		Budgeted 2024-2025	
	Revenues	Expenses	Revenues	Expenses
District Maintenance Fund	_____	_____	_____	_____
Other General Funds	_____	_____	_____	_____
Special Revenue	_____	_____	_____	_____
Debt Service	_____	_____	_____	_____
Capital Projects	_____	_____	_____	_____
Expendable Trust	_____	_____	_____	_____
TOTALS	_____	_____	_____	_____

8. Unencumbered cash balances by Fund as of 07/01/23 estimated (including investments and reserves).

District Maintenance Fund	_____
Other General Funds	_____
Special Revenue	_____
Debt Service	_____
Capital Projects	_____
Expendable Trust	_____
TOTAL	_____

9. Has your school district experienced, or do you anticipate, any specific material adverse events other than general conditions which would affect general financing credit worthiness (plant closing, pending litigation, etc.)?
 Yes No If yes, please explain.

OTHER INFORMATION:

10. (a) In which fund do you anticipate a cash flow deficit? _____

(b) Regarding the attached data sheet, describe how you arrived at your estimated total amounts. (For instance, did you use the previous year's actual figures and add a percentage for inflation?)

(c) How does your anticipated cash flow deficit compare with last year's?

11. (a) If you participated in the 2023-24 TAN program, what percentage of the note proceeds did you draw down? If you didn't draw down proceeds, please explain why.

(b) If you didn't draw down and are applying to participate this year, why?

12. Please provide the following information:

Board Members:
President

Secretary

Superintendent

Business Manager

13. On what days of the month are your regular board meetings? _____

14. If necessary, how feasible would it be to call a special board meeting to approve the Cash Flow documents?

Once the school district initiates the procedure to participate in the Cash Flow borrowing program, the district will provide the following financial information to MSBA:

1. Proposed budget for the 2024-2025 school year.
2. Amended budget for the 2023-2024 school year.
3. Consolidated Exhibits A & B (audited financial statements for the past 2 years; un-audited statements for 2023-2024 if audited statements are unavailable.)
4. A balance sheet for the 2023-2024 school year.

15. Other than the unrestricted cash balances, as of July 1, 2024 identify any other unrestricted funds (e.g. Sixteenth Section interest) you anticipate being available to meet the cash flow deficit for the 2024-2025 year. Unrestricted funds are funds which the district may draw from another source to cover a cash flow deficit and which the district is not required to repay to the original source. Please indicate "none" if the district has no other unrestricted funds.

I hereby certify that all of the information in this document has been extracted and accumulated from the records of the School District and/or tax officials, and that I have taken all reasonable precautions necessary to ensure that such information is accurate and in all material respects is fair in what it purports to represent. The MSBA, its agents, employees and attorneys and all lending institutions participating in the Cash Flow Management Program are authorized to rely on the information presented herein and on the attached Data Sheet for all purposes, including the sizing and structuring of the program.

Signed: _____ Date: _____

Title: _____

Thank you for your participation. Please send this Cash Flow Management - Credit Questionnaire to:

**Denotris R. Jackson, Executive Director
Mississippi School Boards Association
P.O. Box 203
Clinton, MS 39060-0203**